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# Legislative History: An Act to Provide Credit Unions with the Same Right to make 2nd Mortgage Loans as Exist for Financial Institutions (SP411)(LD 1138)

Maine State Legislature (112th: 1984-1986)

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**112th Legislature (1984-1986)**

**History and Final Disposition**

LD 416 / SP0149 (ND 1138 / SP0411)

An Act to Provide Credit Unions with the Same Right to make 2nd Mortgage Loans as Exist for Financial Institutions. Presented by Sen. Najarian of Cumberland; Co-sponsored by Rep. Hoglund of Portland. Business and Commerce Hearing 02-19-85. OTP-ND Accepted. NEW DRAFT: SP0411 / LD 1138. Enacted, Approved 04-11-85, PUBLIC LAWS, Chapter 94.

**Original Bill**

[LD 416 \(112th Legis. 1985\)](#)

**Analyst's Summary of Bill**

[LD 416](#)

[LD 1138 / PL 1985, c. 94](#)

**Committee Materials**

Joint Standing Committee on Business and Commerce

- (Available on request--please include the following citation: cf112-LD-0416.pdf)

**New Drafts and Amendments**

[LD 1138 / SP0411 \(New draft of LD 416 / SP0149\) \(Passed\)](#)

**Floor Proceedings and Debate**

[SENATE, February 5, 1985 \(p131-132\)](#)

- p. 132

[HOUSE, February 6, 1985 \(p133-137\)](#)

- p. 133

[SENATE, March 28, 1985 \(p351-354\)](#)

- p. 352

[SENATE, March 28, 1985 \(p351-354\)](#)

- p. 354

[HOUSE, March 29, 1985 \(p355-358\)](#)

- p. 356

[HOUSE, April 1, 1985 \(p369-376\)](#)

- p. 372

[HOUSE, April 3, 1985 \(p399-403\)](#)

- p. 402 (Remarks)

[SENATE, April 4, 1985 \(p411-416\)](#)

- p. 412

**Enacted Law or Resolve**

[PL 1985, c. 94](#)

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